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Buildings Energy Retrofit

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- Total Assets: € 653 billion
- Tier 1 Ratio: 15,7%
- Largest bank in Holland
- ± 30% of mortgage market
- ± 25% of non-housing real estate market



Rabo Green Bank

Rabo Green Bank

- €4 billion assets

Green Funds Scheme

- Public Private Partnership Model
- Tax incentive (2,2%) for private investors/savings clients
- Interest discount of 1,25% for investors in sustainable projects/retrofit for houses and offices



Retrofit of Housing sector

Needs

- Long term commitment/support of government (for example: guarantees for sustainable financing)
- Certification system that really works
- Stakeholders (a.o. owners) interests are served



Retrofit of Housing sector

Possibilities

- Green mortgage i.e. a favourable interest rate for a sustainable house
- Value of houses rises
- Value of offices rises
- PPP structures with government; change in 2011 to non cash structures: guarantee structures



Carbon Trade

- Dutch government does not work with recycling revenues from Carbon Trade benefits
- Possibilities would need EU-impulse



Subsidies

- For private investors very limited (per project max. ± € 2500,-)
- There are several tax-related subsidies (e.g. faster amortisation) in Holland for sustainable investments by companies



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- Green mortgage
- Green financing
- Project financing (using possibilities of subsidies)
- Developing commercial Green funds that invest in sustainable housing